



Chautauqua, Cattaraugus, Allegany and Steuben Counties

Southern Tier Extension Railroad Authority

Center for Regional Excellence, 4039 Route 219, Suite 200, Salamanca, New York 14779
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“This institution is an equal opportunity organization”

Frank “Jay” Gould, Chairman
Richard Zink, Chief Executive Officer

STERA AUDIT COMMITTEE MEETING MINUTES

June 14, 2021

The Audit Committee of the Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority met at 9:00 AM on June 14, 2021 in the office of the Southern Tier West Regional Planning and Development Board in the Center for Regional Excellence, 4039 Route 219, Suite 200, Salamanca, New York, and also via Zoom. The following persons were in attendance:

Committee Members In Attendance

James Griffin, Committee Chairman
Jay Gould
Robert Keis, STERA CFO
John Malter
Earl McElfresh

Representing

Steuben County
Chautauqua County
Southern Tier West RPDB
Steuben County
Cattaraugus County

Committee Members Not In Attendance

None

Representing

Others Attending

Thomas Barnes
Jeff Bauman
Jesse Coats
Rich Dixon
Keri Kerper
Ray Martel
Richard Zink

Representing

STERA Corporate Secretary
WNYP
WNYP
STERA Board
STERA Board
WNYP
STERA CEO

1. Call to Order and Introduction of Those Present

Chairman Griffin called the meeting to order at 9:00 AM.

2. Reading and Approval of the Minutes of the Previous Meeting (March 15, 2021)

The Committee approved the minutes of the March 15, 2021 meeting (Keis, McElfresh, passing unanimously).

3. Review of Bank Statements and Interim Financial Statements

CFO Keis had reviewed the financial statements and bank statements for May 31, 2021 and found no issues. The Committee reviewed and discussed the Treasurer’s Report, including bank statements and interim monthly financial statements for May 31, 2021. The Committee adopted a resolution approving the Treasurer’s Report and recommending that the Board approve the Treasurer’s Report (Malter, Gould, passing unanimously).

4. Unfinished Business

There was no unfinished business.

5. New Business

There was no new business.

6. Public Comment

There was no public comment.

7. Next Meeting Date and Agenda for Next Meeting

The Audit Committee will next meet on October 18, 2021 prior to the Board meeting on that date.

8. Adjournment

The Audit Committee meeting adjourned at 9:05 AM (McElfresh, Malter, passing unanimously).

**I certify that this is an accurate summary of the meeting of the Audit Committee of the
Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority
held on the date indicated above.**

Name: Thomas M. Barnes

Office: Secretary

Date: June 14, 2021