

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority
Balance Sheet

| Assets | 9/30/2021 | 8/31/2021 | +/- change |
|-------------------------------------|------------------------|------------------------|-------------|
| Cash | \$ 81,938.63 | \$ 81,938.63 | \$ - |
| Accounts Receivable | | \$ - | \$ - |
| WNYPRR | \$ 80,000.00 | \$ 80,000.00 | \$ - |
| New York State | \$ - | \$ - | \$ - |
| Total Current | <u>\$ 161,938.63</u> | <u>\$ 161,938.63</u> | <u>\$ -</u> |
| Track Improvements | \$ 20,335,644.26 | \$ 20,335,644.26 | \$ - |
| Accumulated Depreciation | \$ (16,552,740.00) | \$ (16,552,740.00) | \$ - |
| Net Track Improvements | <u>\$ 3,782,904.26</u> | <u>\$ 3,782,904.26</u> | <u>\$ -</u> |
| Total Assets | <u>\$ 3,944,842.89</u> | <u>\$ 3,944,842.89</u> | <u>\$ -</u> |
| | | | |
| Liabilities | | | |
| Accounts Payable | | | |
| WNYPRR | \$ - | \$ - | \$ - |
| Legal | \$ - | \$ - | \$ - |
| Audit | \$ - | \$ - | \$ - |
| Administration | \$ 5,000.00 | \$ 5,000.00 | \$ - |
| Total Current Liabilities | <u>\$ 5,000.00</u> | <u>\$ 5,000.00</u> | <u>\$ -</u> |
| Long Term Debt | \$ - | \$ - | \$ - |
| Total Total Liabilities | <u>\$ 5,000.00</u> | <u>\$ 5,000.00</u> | <u>\$ -</u> |
| | | | |
| Net Worth | | | |
| Invested in capital assets | <u>\$ 3,939,842.89</u> | <u>\$ 3,939,842.89</u> | <u>\$ -</u> |
| | | | |
| Total Liabilities Plus Net Worth | <u>\$ 3,944,842.89</u> | <u>\$ 3,944,842.89</u> | <u>\$ -</u> |
| | | | |
| Footnote: | | | |
| Grants Contracted | | | |
| DR36233 Steamburg Poland - NYS | \$ 1,190,610.76 | \$ 1,190,610.76 | \$ - |
| DR36233 Steamburg Poland - Local | \$ 510,261.76 | \$ 510,261.76 | \$ - |
| DR37168 Track/Bridges Rehab - NYS | \$ 554,710.92 | \$ 554,710.92 | \$ - |
| DR37168 Track/Bridges Rehab - local | \$ 138,677.73 | \$ 138,677.73 | \$ - |
| DR37308 Olean Yard NYS | \$ 558,636.49 | \$ 558,636.49 | \$ - |
| DR37308 Olean Yard Local | \$ 139,659.12 | \$ 139,659.12 | \$ - |
| DR 34327 Five Bridge - NYS | \$ 236,741.59 | \$ 236,741.59 | \$ - |
| DR 34327 Five Bridge - Local | \$ 233,096.07 | \$ 233,096.07 | \$ - |
| DR 36666 Buffalo line 71.301 NYS | \$ 22,794.90 | \$ 22,794.90 | \$ - |
| DR 36666 Buffalo line 71.301 Local | \$ 5,698.72 | \$ 5,698.72 | \$ - |
| DR36919 Carrollton - NYS | \$ 5,421.56 | \$ 5,421.56 | \$ - |
| DR36919 Carrollton - local | \$ 1,355.39 | \$ 1,355.39 | \$ - |
| | <u>\$ 3,597,665.01</u> | <u>\$ 3,597,665.01</u> | |
| DR 36666 Buffalo line 71.301 NYS | \$ 22,794.90 | \$ 22,794.90 | \$ - |
| DR 36666 Buffalo line 71.301 Local | \$ 5,698.72 | \$ 5,698.72 | \$ - |
| DR36919 Carrollton - NYS | \$ 5,421.56 | \$ 5,421.56 | \$ - |
| DR36919 Carrollton - local | \$ 1,355.39 | \$ 1,355.39 | \$ - |
| | | | \$ - |

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority
Income Statement 2021

| | Through 09/30/2021 | Through 08/31/2021 | Monthly +/- |
|----------------------------------|----------------------|----------------------|-------------|
| Revenue | | | |
| WNYPRR | \$ 40,000.00 | \$ 40,000.00 | \$ - |
| Construction - WNYPRR | \$ 5,145.90 | \$ 5,145.90 | \$ - |
| DR 36666 Buffalo line 71.301 NYS | \$ - | \$ - | \$ - |
| Track and Bridge DR37168 | \$ 35,708.26 | \$ 35,708.26 | \$ - |
| Olean Engine House DR37308 | \$ - | \$ - | \$ - |
| Carrollton DR36919 | \$ - | \$ - | \$ - |
| | <u>\$ 80,854.16</u> | <u>\$ 80,854.16</u> | <u>\$ -</u> |
| Total Revenue | | | |
| Ex Administration | | | |
| Memberships | \$ 1,050.00 | \$ 1,050.00 | \$ - |
| Construction - admin | \$ 4,952.84 | \$ 4,952.84 | \$ - |
| Construction | | \$ - | \$ - |
| NYS - Track - 70.301 | \$ 226,762.27 | \$ 226,762.27 | \$ - |
| NYS - Bridge - 56.301 | \$ 30,533.31 | \$ 30,533.31 | \$ - |
| Olean Engine House DR37308 | \$ - | \$ - | \$ - |
| Carrollton DR36919 | \$ 35,708.26 | \$ 35,708.26 | \$ - |
| WNYPRR FEMA | | \$ - | \$ - |
| Insurance | | \$ - | \$ - |
| Contractual | \$ 23,000.00 | \$ 23,000.00 | \$ - |
| FEMA reimbursment | | \$ - | \$ - |
| Legal | \$ - | \$ - | \$ - |
| | <u>\$ 322,006.68</u> | <u>\$ 322,006.68</u> | <u>\$ -</u> |
| Total Operating Costs | | | |
| Net Income | \$ (241,152.52) | \$ (241,152.52) | \$ - |