

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority
Balance Sheet

Assets	9/30/2020	8/31/2020	+/- change
Cash	\$ 71,854.84	\$ 71,854.84	\$ -
Accounts Receivable		\$ -	\$ -
WNYPRR	\$ 80,000.00	\$ 80,000.00	\$ -
DR35233 Steanburg Poland	\$ -	\$ -	\$ -
DR 34327 Salamanca Five Bridge	\$ 99.82	\$ 99.82	\$ -
DR36919 Carrollton Rail	\$ 100.00	\$ 100.00	\$ -
DR37308 Olean Yard NYS		\$ -	\$ -
DR 36666 Buffalo line 71.301 NYS	\$ -	\$ -	\$ -
Total Current	\$ 152,054.66	\$ 152,054.66	\$ -
Grants Recievable			
DR36233 Steamburg Poland - NYS	\$ 1,190,610.76	\$ 1,190,610.76	\$ -
DR36233 Steamburg Poland - Local	\$ 510,261.76	\$ 510,261.76	\$ -
DR37168 Track/Bridges Rehab - NYS	\$ 781,473.19	\$ 781,473.19	\$ -
DR37168 Track/Bridges Rehab - local	\$ 195,368.30	\$ 195,368.30	\$ -
DR37308 Olean Yard NYS	\$ 520,604.36	\$ 520,604.36	\$ -
DR37308 Olean Yard Local	\$ 130,151.09	\$ 130,151.09	\$ -
DR 34327 Five Bridge - NYS	\$ 236,741.59	\$ 236,741.59	\$ -
DR 34327 Five Bridge - Local	\$ 233,096.07	\$ 233,096.07	\$ -
DR 36666 Buffalo line 71.301 NYS	\$ 22,794.90	\$ 22,794.90	\$ -
DR 36666 Buffalo line 71.301 Local	\$ 5,698.72	\$ 5,698.72	\$ -
DR36919 Carrollton - NYS	\$ 5,421.56	\$ 5,421.56	\$ -
DR36919 Carrollton - local	\$ 1,355.39	\$ 1,355.39	\$ -
Track Improvements	\$ 20,281,349.00	\$ 20,281,349.00	\$ -
Accumlated Depreciation	\$ (15,756,061.00)	\$ (15,756,061.00)	\$ -
Net Track Improvements	<u>\$ 4,525,288.00</u>	<u>\$ 4,525,288.00</u>	<u>\$ -</u>
Total Assets	\$ 8,510,920.35	\$ 8,510,920.35	\$ -
Liabilities		\$ -	
Accounts Payable		\$ -	
DR 34327 Five Bridge - NYS		\$ -	
DR 36666 Buffalo line 71.301 NYS	\$ -	\$ -	\$ -
DR37308 Olean Yard NYS	\$ -	\$ -	\$ -
Legal	\$ -	\$ -	\$ -
Audit	\$ -	\$ -	\$ -
Administratration	\$ 5,000.00	\$ 5,000.00	\$ -
Total Current Liabilities	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>	<u>\$ -</u>
Long Term Debt	\$ -	\$ -	\$ -
Total Total Liabilities	\$ 5,000.00	\$ 5,000.00	\$ -
Total Liabilities and Net Worth			
Invested in capital assets	<u>\$ 8,505,920.35</u>	<u>\$ 8,505,920.35</u>	<u>\$ -</u>
Total Liabilities Plus Net Worth	\$ 8,510,920.35	\$ 8,510,920.35	\$ -

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority
Income Statement 2020

	Through 09/30/2020	Through 08/31/2020	Monthly +/-
Revenue			
WNYPRR	\$ 40,000.00	\$ 40,000.00	\$ -
Construction - WNYPRR	\$ -	\$ -	\$ -
DR 36666 Buffalo line 71.301 NYS	\$ 18,586.65	\$ 18,586.65	\$ -
Track and Bridge DR37168	\$ -	\$ -	\$ -
Olean Engine House DR37308	\$ -	\$ -	\$ -
Carrollton DR36919	\$ -	\$ -	\$ -
	<u>\$ 58,586.65</u>	<u>\$ 58,586.65</u>	<u>\$ -</u>
Total Revenue			
Ex Administration			
Memberships	\$ 1,050.00	\$ 1,050.00	\$ -
Construction - admin		\$ -	\$ -
Construction		\$ -	\$ -
NYS - Track - 70.301	\$ 18,586.65	\$ 18,586.65	\$ -
NYS - Bridge - 56.301		\$ -	\$ -
Olean Engine House DR37308	\$ -	\$ -	\$ -
Carrollton DR36919		\$ -	\$ -
WNYPRR FEMA		\$ -	\$ -
Insurance		\$ -	\$ -
Contractual	\$ 23,000.00	\$ 23,000.00	\$ -
FEMA reimbursment		\$ -	\$ -
Legal	\$ -	\$ -	\$ -
	<u>\$ 42,636.65</u>	<u>\$ 42,636.65</u>	<u>\$ -</u>
Total Operating Costs			
Net Income	\$ 15,950.00	\$ 15,950.00	\$ -