

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority
Balance Sheet

Assets	5/31/2021	4/30/2021	+/-/- change
Cash	\$ 81,938.63	\$ 81,938.63	\$ -
Accounts Receivable		\$ -	\$ -
WNYPRR	\$ 80,000.00	\$ 80,000.00	\$ -
New York State	\$ 35,708.26	\$ 35,708.26	\$ -
Total Current	\$ 197,646.89	\$ 197,646.89	\$ -
Track Improvements	\$ 20,299,936.00	\$ 20,299,936.00	\$ -
Accumulated Depreciation	\$ (16,552,740.00)	\$ (16,552,740.00)	\$ -
Net Track Improvements	\$ 3,747,196.00	\$ 3,747,196.00	\$ -
Total Assets	\$ 3,944,842.89	\$ 3,944,842.89	\$ -
Liabilities			
Accounts Payable			
WNYPRR	\$ 35,708.26	\$ 35,708.26	\$ -
Legal	\$ -	\$ -	\$ -
Audit	\$ -	\$ -	\$ -
Administration	\$ 5,000.00	\$ 5,000.00	\$ -
Total Current Liabilities	\$ 40,708.26	\$ 40,708.26	\$ -
Long Term Debt	\$ -	\$ -	\$ -
Total Total Liabilities	\$ 40,708.26	\$ 40,708.26	\$ -
Net Worth			
Invested in capital assets	\$ 3,904,134.63	\$ 3,904,134.63	\$ -
Total Liabilities Plus Net Worth	\$ 3,944,842.89	\$ 3,944,842.89	\$ -
Footnote:			
Grants Contracted			
DR36233 Steamburg Poland - NYS	\$ 1,190,610.76	\$ 1,190,610.76	\$ -
DR36233 Steamburg Poland - Local	\$ 510,261.76	\$ 510,261.76	\$ -
DR37168 Track/Bridges Rehab - NYS	\$ 519,002.66	\$ 519,002.66	\$ -
DR37168 Track/Bridges Rehab - local	\$ 129,750.66	\$ 129,750.66	\$ -
DR37308 Olean Yard NYS	\$ 558,636.49	\$ 558,636.49	\$ -
DR37308 Olean Yard Local	\$ 139,659.12	\$ 139,659.12	\$ -
DR 34327 Five Bridge - NYS	\$ 236,741.59	\$ 236,741.59	\$ -
DR 34327 Five Bridge - Local	\$ 233,096.07	\$ 233,096.07	\$ -
DR 36666 Buffalo line 71.301 NYS	\$ 22,794.90	\$ 22,794.90	\$ -
DR 36666 Buffalo line 71.301 Local	\$ 5,698.72	\$ 5,698.72	\$ -
DR36919 Carrollton - NYS	\$ 5,421.56	\$ 5,421.56	\$ -
DR36919 Carrollton - local	\$ 1,355.39	\$ 1,355.39	\$ -

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Income Statement 2021

	Through 05/31/2021	Through 4/30/2021	Monthly +/-
Revenue			
WNYPRR	\$ 40,000.00	\$ 40,000.00	\$ -
Construction - WNYPRR	\$ 5,145.90	\$ 5,145.90	\$ -
DR 36666 Buffalo line 71.301 NYS	\$ -	\$ -	\$ -
Track and Bridge DR37168	\$ -	\$ -	\$ -
Olean Engine House DR37308	\$ -	\$ -	\$ -
Carrollton DR36919	\$ -	\$ -	\$ -
	<u>\$ 45,145.90</u>	<u>\$ 45,145.90</u>	<u>\$ -</u>
Total Revenue			
Ex Administration			
Memberships	\$ 1,050.00	\$ 1,050.00	\$ -
Construction - admin	\$ 4,952.84	\$ 4,952.84	\$ -
Construction		\$ -	\$ -
NYS - Track - 70.301	\$ 226,762.27	\$ 226,762.27	\$ -
NYS - Bridge - 56.301	\$ 30,533.31	\$ 30,533.31	\$ -
Olean Engine House DR37308	\$ -	\$ -	\$ -
Carrollton DR36919		\$ -	\$ -
WNYPRR FEMA		\$ -	\$ -
Insurance		\$ -	\$ -
Contractual	\$ 23,000.00	\$ 23,000.00	\$ -
FEMA reimbursment		\$ -	\$ -
Legal	\$ -	\$ -	\$ -
	<u>\$ 286,298.42</u>	<u>\$ 286,298.42</u>	<u>\$ -</u>
Total Operating Costs			
Net Income	\$ (241,152.52)	\$ (241,152.52)	\$ -