

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority  
Balance Sheet

Assets	5/31/2022	4/30/2022	+/-/- change
Cash	\$ 87,162.14	\$ 87,162.14	\$ -
Accounts Receivable		\$ -	\$ -
WNYPRR	\$ 80,000.00	\$ 80,000.00	\$ -
New York State	\$ -	\$ -	\$ -
Total Current	<u>\$ 167,162.14</u>	<u>\$ 167,162.14</u>	<u>\$ -</u>
Track Improvements	\$ 20,299,936.00	\$ 20,299,936.00	\$ -
Accumulated Depreciation	<u>\$ (16,552,740.00)</u>	<u>\$ (16,552,740.00)</u>	<u>\$ -</u>
Net Track Improvements	<u>\$ 3,747,196.00</u>	<u>\$ 3,747,196.00</u>	<u>\$ -</u>
Total Assets	<u><u>\$ 3,914,358.14</u></u>	<u><u>\$ 3,914,358.14</u></u>	<u><u>\$ -</u></u>
<b>Liabilities</b>			
Accounts Payable			
WNYPRR	\$ -	\$ -	\$ -
Legal	\$ -	\$ -	\$ -
Audit	\$ -	\$ -	\$ -
Administratration	\$ 5,000.00	\$ 5,000.00	\$ -
Total Current Liabilities	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>	<u>\$ -</u>
Long Term Debt	\$ -	\$ -	\$ -
Total Total Liabilities	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>	<u>\$ -</u>
<b>Net Worth</b>			
Invested in capital assets	<u>\$ 3,909,358.14</u>	<u>\$ 3,909,358.14</u>	<u>\$ -</u>
Total Liabilities Plus Net Worth	<u>\$ 3,914,358.14</u>	<u>\$ 3,914,358.14</u>	<u>\$ -</u>
<b>Footnoite:</b>			
Grants Contracted			
DR36233 Steamburg Poland - NYS	\$ 1,192,408.46	\$ 1,192,408.46	\$ -
DR36233 Steamburg Poland - Local	\$ 511,032.20	\$ 511,032.20	\$ -
DR37168 Track/Bridges Rehab - NYS	\$ 484,299.62	\$ 484,299.62	\$ -
DR37168 Track/Bridges Rehab - local	\$ 121,074.90	\$ 121,074.90	\$ -
DR37308 Olean Yard NYS	\$ 558,636.49	\$ 558,636.49	\$ -
DR37308 Olean Yard Local	\$ 139,659.12	\$ 139,659.12	\$ -
DR 34327 Five Bridge - NYS	\$ 236,741.59	\$ 236,741.59	\$ -
DR 34327 Five Bridge - Local	\$ 233,096.07	\$ 233,096.07	\$ -
DR 36666 Buffalo line 71.301 NYS	\$ 22,794.90	\$ 22,794.90	\$ -
DR 36666 Buffalo line 71.301 Local	\$ 5,698.72	\$ 5,698.72	\$ -
DR36919 Carrollton - NYS	\$ 5,421.56	\$ 5,421.56	\$ -
DR36919 Carrollton - local	<u>\$ 1,355.39</u>	<u>\$ 1,355.39</u>	

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Income Statement 2021

	Through 05/31/2022	Through 04/30/2022	Monthly +/-
Revenue			
	\$ -		\$ -
WNYPRR	\$ 40,000.00	\$ 40,000.00	\$ -
Construction - WNYPRR	\$ 172.51	\$ 172.51	\$ -
Steamburg Poland DR36233	\$ 28,735.61	\$ 28,735.61	\$ -
Track and Bridge DR37168	\$ 34,703.04	\$ 34,703.04	\$ -
Olean Engine House DR37308	\$ -	\$ -	\$ -
Carrollton DR36919	\$ 103,611.16	\$ 103,611.16	\$ -
Total Revenue			
Expenses			
Administration	\$ 20,000.00	\$ 20,000.00	\$ -
RONY Membership	\$ 1,150.00	\$ 1,150.00	\$ -
Construction - admin		\$ -	\$ -
Construction	\$ -	\$ -	\$ -
Steamburg Poland DR36233	\$ 28,735.61	\$ 28,735.61	\$ -
Track and Bridge DR37168	\$ 34,703.04	\$ 34,703.04	\$ -
Olean Engine House DR37308		\$ -	\$ -
WNYPRR FEMA		\$ -	\$ -
Insurance		\$ -	\$ -
Contractual	\$ 3,000.00	\$ 3,000.00	\$ -
To Legal	\$ 87,588.65	\$ 87,588.65	\$ -
Net Income	\$ 16,022.51	\$ 16,022.51	\$ -