

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority  
Balance Sheet

Assets	2/29/2020	1/31/2020	+/-/- change
Cash	\$ 73,441.49	\$ 54,854.84	\$ 18,586.65
Accounts Receivable		\$ -	\$ -
WNYPRR	\$ 80,000.00	\$ 80,000.00	\$ -
DR35233 Steanburg Poland	\$ -	\$ -	\$ -
DR 34327 Salamanca Five Bridge	\$ 99.82	\$ 99.82	\$ -
DR36919 Carrollton Rail	\$ 100.00	\$ 100.00	\$ -
DR37308 Olean Yard NYS			\$ -
DR 36666 Buffalo line 71.301 NYS	\$ -	\$ 18,586.65	\$ (18,586.65)
Total Current	\$ 153,641.31	\$ 153,641.31	\$ -
Grants Recievable			
DR36233 Steamburg Poland - NYS	\$ 1,251,677.00	\$ 1,251,677.00	\$ -
DR36233 Steamburg Poland - Local	\$ 536,433.00	\$ 536,433.00	\$ -
DR37168 Track/Bridges Rehab - NYS	\$ 781,473.19	\$ 781,473.19	\$ -
DR37168 Track/Bridges Rehab - local	\$ 195,368.30	\$ 195,368.30	\$ -
DR37308 Olean Yard NYS	\$ 520,604.36	\$ 520,604.36	\$ -
DR37308 Olean Yard Local	\$ 130,151.09	\$ 130,151.09	\$ -
DR 34327 Five Bridge - NYS	\$ 236,741.59	\$ 236,741.59	\$ -
DR 34327 Five Bridge - Local	\$ 233,096.07	\$ 233,096.07	\$ -
DR 36666 Buffalo line 71.301 NYS	\$ 22,794.90	\$ 22,794.90	\$ -
DR 36666 Buffalo line 71.301 Local	\$ 5,698.72	\$ 5,698.72	\$ -
DR36919 Carrollton - NYS	\$ 5,421.56	\$ 5,421.56	\$ -
DR36919 Carrollton - local	\$ 1,355.39	\$ 1,355.39	\$ -
		\$ -	\$ -
Track Improvements	\$ 20,281,349.00	\$ 20,281,349.00	\$ -
Accumlated Depreciation	\$ (15,756,061.00)	\$ (15,756,061.00)	\$ -
Net Track Improvements	\$ 4,525,288.00	\$ 4,525,288.00	\$ -
Total Assets	\$ 8,599,744.48	\$ 8,599,744.48	\$ -
Liabilities		\$ -	\$ -
Accounts Payable		\$ -	\$ -
DR 34327 Five Bridge - NYS		\$ -	\$ -
DR 36666 Buffalo line 71.301 NYS	\$ 18,586.65	\$ 18,586.65	\$ -
DR37308 Olean Yard NYS	\$ -	\$ -	\$ -
Legal	\$ -	\$ -	\$ -
Audit	\$ 3,000.00	\$ 3,000.00	\$ -
Administrration	\$ 25,000.00	\$ 25,000.00	\$ -
Total Current Liabilities	\$ 46,586.65	\$ 46,586.65	\$ -
Long Term Debt	\$ -	\$ -	\$ -
Total Total Liabilities	\$ 46,586.65	\$ 46,586.65	\$ -
	\$ -	\$ -	\$ -
Total Liabilities and Net Worth			\$ -
Invested in capital assets	\$ 8,599,744.48	\$ 8,599,744.48	\$ -
Total Liabilities Plus Net Worth	\$ 8,646,331.13	\$ 8,646,331.13	\$ -

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Income Statement 2020

	Through 2/29/2020	Through 1/31/2020	Monthly +/-
Revenue			
WNYPRR	\$ -		\$ -
Construction - WNYPRR	\$ -	\$ -	\$ -
DR 36666 Buffalo line 71.301 NYS	\$ 18,586.65		\$ 18,586.65
Track and Bridge DR37168	\$ -	\$ -	\$ -
Olean Engine House DR37308	\$ -	\$ -	\$ -
Carrollton DR36919	\$ -	\$ -	\$ -
	<u>\$ 18,586.65</u>	<u>\$ -</u>	<u>\$ 18,586.65</u>
Total Revenue			
Ex Administration			
Memberships	\$ 1,050.00	\$ 1,050.00	\$ -
Construction - admin			\$ -
Construction			\$ -
NYS - Track - 70.301			\$ -
NYS - Bridge - 56.301			\$ -
Olean Engine House DR37308	\$ -	\$ -	\$ -
Carrollton DR36919			\$ -
WNYPRR FEMA			\$ -
Insurance			\$ -
Contractual			\$ -
FEMA reimbursment			\$ -
Legal	\$ -	\$ -	\$ -
Total Operating Costs	<u>\$ 1,050.00</u>	<u>\$ 1,050.00</u>	<u>\$ -</u>
Net Income	\$ 17,536.65	\$ (1,050.00)	\$ 18,586.65