

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority  
Balance Sheet

Assets	2/28/2022	1/31/2022	+/- change
Cash	\$ 133,428.28	\$ 105,842.67	\$ 27,585.61
Accounts Receivable		\$ -	\$ -
WNYPRR	\$ 80,000.00	\$ 80,000.00	\$ -
WNYPRR - admin	\$ 40,000.00	\$ 40,000.00	\$ -
New York State	\$ -	\$ -	\$ -
Total Current	<u>\$ 253,428.28</u>	<u>\$ 225,842.67</u>	<u>\$ 27,585.61</u>
Track Improvements	\$ 20,592,940.00	\$ 20,592,940.00	\$ -
Accumulated Depreciation	<u>\$ (17,376,636.00)</u>	<u>\$ (17,376,636.00)</u>	<u>\$ -</u>
Net Track Improvements	<u>\$ 3,216,304.00</u>	<u>\$ 3,216,304.00</u>	<u>\$ -</u>
Total Assets	<u>\$ 3,469,732.28</u>	<u>\$ 3,442,146.67</u>	<u>\$ 27,585.61</u>
<b>Liabilities</b>			
Accounts Payable			
WNYPRR	\$ 63,438.65	\$ 34,703.04	\$ 28,735.61
Legal	\$ -	\$ -	\$ -
Audit	\$ 3,000.00	\$ 3,000.00	\$ -
Administrration	\$ 25,000.00	\$ 25,000.00	\$ -
Total Current Liabilities	<u>\$ 91,438.65</u>	<u>\$ 62,703.04</u>	<u>\$ 28,735.61</u>
Long Term Debt	\$ -	\$ -	\$ -
Total Total Liabilities	<u>\$ 91,438.65</u>	<u>\$ 62,703.04</u>	<u>\$ 28,735.61</u>
<b>Net Worth</b>			
Invested in capital assets	<u>\$ 3,378,293.63</u>	<u>\$ 3,379,443.63</u>	<u>\$ (1,150.00)</u>
Total Liabilities Plus Net Worth	<u>\$ 3,469,732.28</u>	<u>\$ 3,442,146.67</u>	<u>\$ 27,585.61</u>

Footnote:

Grants Contracted			
DR36233 Steamburg Poland - NYS	\$ 1,192,408.46	\$ 1,221,144.07	\$ (28,735.61)
DR36233 Steamburg Poland - Local	\$ 511,032.20	\$ 523,347.46	\$ (12,315.26)
DR37168 Track/Bridges Rehab - NYS	\$ 484,299.62	\$ 484,299.62	\$ -
DR37168 Track/Bridges Rehab - local	\$ 121,074.90	\$ 121,074.90	\$ -
DR37308 Olean Yard NYS	\$ 558,636.49	\$ 558,636.49	\$ -
DR37308 Olean Yard Local	\$ 139,659.12	\$ 139,659.12	\$ -
DR 34327 Five Bridge - NYS	\$ 236,741.59	\$ 236,741.59	\$ -
DR 34327 Five Bridge - Local	\$ 233,096.07	\$ 233,096.07	\$ -
DR 36666 Buffalo line 71.301 NYS	\$ 22,794.90	\$ 22,794.90	\$ -
DR 36666 Buffalo line 71.301 Local	\$ 5,698.72	\$ 5,698.72	\$ -
DR36919 Carrollton - NYS	\$ 5,421.56	\$ 5,421.56	\$ -
DR36919 Carrollton - local	\$ 1,355.39	\$ 1,355.39	\$ -

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority  
Income Statement 2022

	Through 2/28/2022	Through 1/31/2022	Monthly +/-
Revenue			
WNYPRR	\$ -	\$ -	\$ -
Construction - WNYPRR	\$ -	\$ -	\$ -
Steamburg Poland DR36233	\$ 28,735.61	\$ -	\$ 28,735.61
Track and Bridge DR37168	\$ 34,703.04	\$ 34,703.04	\$ -
Olean Engine House DR37308	\$ -	\$ -	\$ -
Carrollton DR36919	\$ -	\$ -	\$ -
	<u>\$ 63,438.65</u>	<u>\$ 34,703.04</u>	<u>\$ 28,735.61</u>
Total Revenue			
Ex Administration			
RONY Membership	\$ 1,150.00	\$ -	\$ 1,150.00
Construction - admin	\$ -	\$ -	\$ -
Construction		\$ -	\$ -
Steamburg Poland DR36233	\$ -	\$ -	\$ -
Track and Bridge DR37168	\$ -	\$ -	\$ -
Olean Engine House DR37308	\$ -	\$ -	\$ -
WNYPRR FEMA		\$ -	\$ -
Insurance		\$ -	\$ -
Contractual		\$ -	\$ -
Legal	\$ -	\$ -	\$ -
	<u>\$ 1,150.00</u>	<u>\$ -</u>	<u>\$ 1,150.00</u>
Total Operating Costs			
Net Income	\$ 62,288.65	\$ 34,703.04	\$ 27,585.61