

Chautauqua, Cattaraugus, Allegany, Steuben Southern Tier Extension Railroad Authority

Yearly Budget 2024

| Revenue | Actual 2022 | Actual August 2023 | Budget 2023 | Budget 2024 |
|-------------------------------|------------------------|----------------------|------------------------|------------------------|
| WNYPRR | 40,000.00 | \$ 40,000.00 | \$ 40,000.00 | \$ 40,000.00 |
| Federal | - | \$ - | \$ - | \$ - |
| State | 63,611.00 | \$ 880,922.00 | \$ 1,100,000.00 | \$ 2,500,000.00 |
| Local | - | \$ - | \$ - | \$ - |
| Total | \$ 103,611.00 | \$ 920,922.00 | \$ 1,140,000.00 | \$ 2,540,000.00 |
| Expenses | | | | |
| Administration - Contractual | 25,000.00 | \$ 20,000.00 | \$25,000.00 | \$ 25,000.00 |
| Contractual | 1,050.00 | \$ 1,150.00 | \$ 1,050.00 | \$ 1,150.00 |
| Depreciation | 832,323.00 | \$ - | \$800,000.00 | \$ 800,000.00 |
| Insurance | 6,160.00 | \$ - | \$5,515.00 | \$ 6,500.00 |
| Administration - Construction | - | \$ - | \$22,000.00 | \$ 50,000.00 |
| Legal/Audit | 3,000.00 | \$ 3,000.00 | \$4,000.00 | \$ 4,000.00 |
| Total | 867,533.00 | 24,150.00 | \$857,565.00 | \$886,650.00 |
| Net Income | \$ (763,922.00) | \$ 896,772.00 | \$ 282,435.00 | \$ 1,653,350.00 |