

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority  
Balance Sheet

Assets	9/30/2023	8/31/2023	+/-/- change
Cash	\$ 91,752.22	\$ 91,752.22	\$ -
Accounts Receivable		\$ -	\$ -
WNYPRR	\$ -	\$ -	\$ -
New York State	\$ -	\$ -	\$ -
Total Current	<u>\$ 91,752.22</u>	<u>\$ 91,752.22</u>	<u>\$ -</u>
Track Improvements	\$ 20,299,936.00	\$ 20,299,936.00	\$ -
Accumulated Depreciation	<u>\$ (16,552,740.00)</u>	<u>\$ (16,552,740.00)</u>	<u>\$ -</u>
Net Track Improvements	<u>\$ 3,747,196.00</u>	<u>\$ 3,747,196.00</u>	<u>\$ -</u>
Total Assets	<u>\$ 3,838,948.22</u>	<u>\$ 3,838,948.22</u>	<u>\$ -</u>
<b>Liabilities</b>			
Accounts Payable			
WNYPRR	\$ -	\$ -	\$ -
Legal	\$ -	\$ -	\$ -
Audit	\$ -	\$ -	\$ -
Administration	\$ 5,000.00	\$ 5,000.00	\$ -
Total Current Liabilities	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>	<u>\$ -</u>
Long Term Debt	\$ -	\$ -	\$ -
Total Total Liabilities	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>	<u>\$ -</u>
<b>Net Worth</b>			
Invested in capital assets	<u>\$ 3,833,948.22</u>	<u>\$ 3,833,948.22</u>	<u>\$ -</u>
Total Liabilities Plus Net Worth	<u>\$ 3,838,948.22</u>	<u>\$ 3,838,948.22</u>	<u>\$ -</u>

Footnote:

Grants Contracted

DR36233 Steamburg Poland - NYS	\$ 311,485.47	\$ 311,485.47	\$ -
DR36233 Steamburg Poland - Local	\$ 133,493.77	\$ 133,493.77	\$ -
DR37168 Track/Bridges Rehab - NYS	\$ 554,710.92	\$ 554,710.92	\$ -
DR37168 Track/Bridges Rehab - local	\$ 138,677.73	\$ 138,677.73	\$ -
DR37308 Olean Yard NYS	\$ 558,636.49	\$ 558,636.49	\$ -
DR37308 Olean Yard Local	\$ 139,659.12	\$ 139,659.12	\$ -
DR 34327 Five Bridge - NYS	\$ -	\$ -	\$ -
DR 34327 Five Bridge - Local	\$ -	\$ -	\$ -
DR 36666 Buffalo line 71.301 NYS	\$ 100.00	\$ 100.00	\$ -
DR 36666 Buffalo line 71.301 Local	\$ -	\$ -	\$ -
DR36919 Carrollton - NYS	\$ 100.00	\$ 100.00	\$ -
DR36919 Carrollton - local	\$ -	\$ -	\$ -
	<u>\$ 1,836,863.50</u>	<u>\$ 1,836,863.50</u>	

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority  
Income Statement 2023

	Through 09/30/2023	Through 08/31/2023	Monthly +/-
Revenue			
	\$ -		\$ -
WNYPRR	\$ 40,000.00	\$ 40,000.00	\$ -
Construction - WNYPRR	\$ -	\$ -	\$ -
Steamburg Poland DR36233	\$ 880,922.99	\$ 880,922.99	\$ -
Track and Bridge DR37168	\$ -	\$ -	\$ -
Olean Engine House DR37308	\$ -	\$ -	\$ -
Carrollton DR36919	\$ 920,922.99	\$ 920,922.99	\$ -
Total Revenue			
Expenses			
Administration	\$ 20,000.00	\$ 20,000.00	\$ -
RONY Membership	\$ 1,150.00	\$ 1,150.00	\$ -
Construction - admin		\$ -	\$ -
Construction	\$ -	\$ -	\$ -
Steamburg Poland DR36233	\$ 880,922.99	\$ 880,922.99	\$ -
Track and Bridge DR37168	\$ -	\$ -	\$ -
Olean Engine House DR37308		\$ -	\$ -
WNYPRR FEMA	\$ 99.92	\$ 99.92	\$ -
Insurance		\$ -	\$ -
Contractual	\$ 3,000.00	\$ 3,000.00	\$ -
To Legal	\$ 905,172.91	\$ 905,172.91	\$ -
Net Income	\$ 15,750.08	\$ 15,750.08	\$ -