

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority
Balance Sheet

Assets	1/31/2024	12/31/2023	+/- change
Cash	\$ 422,330.03	\$ 80,192.22	\$ 342,137.81
Accounts Receivable		\$ -	\$ -
WNYPRR	\$ -	\$ -	\$ -
New York State	\$ -	\$ -	\$ -
Total Current	<u>\$ 422,330.03</u>	<u>\$ 80,192.22</u>	<u>\$ 342,137.81</u>
Track Improvements	\$ 21,602,540.00	\$ 20,656,378.00	\$ 946,162.00
Accumulated Depreciation	\$ (19,056,403.00)	\$ (18,208,959.00)	\$ (847,444.00)
Net Track Improvements	<u>\$ 2,546,137.00</u>	<u>\$ 2,447,419.00</u>	<u>\$ 98,718.00</u>
Total Assets	<u>\$ 2,968,467.03</u>	<u>\$ 2,527,611.22</u>	<u>\$ 440,855.81</u>
Liabilities			
Accounts Payable			
WNYPRR	\$ 342,137.81	\$ -	\$ 342,137.81
Legal	\$ -	\$ -	\$ -
Audit	\$ 3,000.00	\$ -	\$ 3,000.00
Administration	\$ 25,000.00	\$ -	\$ 25,000.00
Total Current Liabilities	<u>\$ 370,137.81</u>	<u>\$ -</u>	<u>\$ 370,137.81</u>
Long Term Debt	\$ -	\$ -	\$ -
Total Total Liabilities	<u>\$ 370,137.81</u>	<u>\$ -</u>	<u>\$ 370,137.81</u>
Net Worth			
Invested in capital assets	<u>\$ 2,598,329.22</u>	<u>\$ 2,527,611.22</u>	<u>\$ 70,718.00</u>
Total Liabilities Plus Net Worth	<u>\$ 2,968,467.03</u>	<u>\$ 2,527,611.22</u>	<u>\$ 440,855.81</u>

Footnote:

Grants Contracted

DR36233 Steamburg Poland - NYS	\$ 311,485.47	\$ 311,485.47	\$ -
DR36233 Steamburg Poland - Local	\$ 133,493.77	\$ 133,493.77	\$ -
DR37168 Track/Bridges Rehab - NYS	\$ 554,710.92	\$ 554,710.92	\$ -
DR37168 Track/Bridges Rehab - local	\$ 138,677.73	\$ 138,677.73	\$ -
DR37308 Olean Yard NYS	\$ 558,636.49	\$ 558,636.49	\$ -
DR37308 Olean Yard Local	\$ 139,659.12	\$ 139,659.12	\$ -
DR 36666 Buffalo line 71.301 NYS	\$ 100.00	\$ 100.00	\$ -
DR 36666 Buffalo line 71.301 Local	\$ -	\$ -	\$ -
DR36919 Carrollton - NYS	\$ 100.00	\$ 100.00	\$ -
DR36919 Carrollton - local	\$ -	\$ -	\$ -

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority
Income Statement 2024

	1/31/2024	Monthly +/-
Revenue		
WNYPRR	\$ -	\$ -
Construction admin- WNYPRR	\$ -	\$ -
NYS - Five Bridge - 70.301	\$ -	\$ -
Track and Bridge DR37168	\$ 30,652.34	\$ 30,652.34
Poland Steamburg DR36233	\$ 311,485.47	
Olean Engine House DR37308	\$ -	\$ -
Carrollton DR36919	\$ -	\$ -
	<u>\$ 342,137.81</u>	<u>\$ 30,652.34</u>
Total Revenue		
Ex Administration		
Memberships	\$ -	\$ -
Construction - admin		\$ -
Construction		\$ -
Track and Bridge DR37168	\$ -	\$ -
Poland Steamburg DR36233	\$ -	\$ -
Olean Engine House DR37308	\$ -	\$ -
Carrollton DR36919		\$ -
WNYPRR FEMA		\$ -
Insurance		\$ -
Contractual		\$ -
FEMA reimbursement		\$ -
Legal	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>
Total Operating Costs	\$ -	\$ -
Net Income	\$ 342,137.81	\$ 30,652.34
Net Income		