

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority
Balance Sheet

Assets	2/28/2024	1/31/2024	+/- change
Cash	\$ 80,192.22	\$ 422,330.03	\$ (342,137.81)
Accounts Receivable		\$ -	\$ -
WNYPRR	\$ -	\$ -	\$ -
WNYPRR - admin	\$ 40,000.00	\$ -	\$ 40,000.00
New York State	\$ -	\$ -	\$ -
Total Current	<u>\$ 120,192.22</u>	<u>\$ 422,330.03</u>	<u>\$ (302,137.81)</u>
Track Improvements	\$ 21,602,540.00	\$ 21,602,540.00	\$ -
Accumlated Depreciation	<u>\$ (19,056,403.00)</u>	<u>\$ (19,056,403.00)</u>	<u>\$ -</u>
Net Track Improvements	<u>\$ 2,546,137.00</u>	<u>\$ 2,546,137.00</u>	<u>\$ -</u>
Total Assets	<u>\$ 2,666,329.22</u>	<u>\$ 2,968,467.03</u>	<u>\$ (302,137.81)</u>
Liabilities			
Accounts Payable			
WNYPRR	\$ -	\$ -	\$ -
Legal	\$ -	\$ -	\$ -
Audit	\$ 3,000.00	\$ 3,000.00	\$ -
Administration	\$ 25,000.00	\$ 25,000.00	\$ -
Total Current Liabilities	<u>\$ 28,000.00</u>	<u>\$ 28,000.00</u>	<u>\$ -</u>
Long Term Debt	\$ -	\$ -	\$ -
Total Total Liabilities	<u>\$ 28,000.00</u>	<u>\$ 28,000.00</u>	<u>\$ -</u>
Net Worth			
Invested in capital assets	<u>\$ 2,638,329.22</u>	<u>\$ 2,940,467.03</u>	<u>\$ (302,137.81)</u>
Total Liabilities Plus Net Worth	<u>\$ 2,666,329.22</u>	<u>\$ 2,968,467.03</u>	<u>\$ (302,137.81)</u>

Footnote:

Grants Contracted

DR36233 Steamburg Poland - NYS	\$ 311,485.47	\$ 311,485.47	\$ -
DR36233 Steamburg Poland - Local	\$ 133,493.77	\$ 133,493.77	\$ -
DR37168 Track/Bridges Rehab - NYS	\$ 554,710.92	\$ 554,710.92	\$ -
DR37168 Track/Bridges Rehab - local	\$ 138,677.73	\$ 138,677.73	\$ -
DR37308 Olean Yard NYS	\$ 558,636.49	\$ 558,636.49	\$ -
DR37308 Olean Yard Local	\$ 139,659.12	\$ 139,659.12	\$ -
DR 36666 Buffalo line 71.301 NYS	\$ 100.00	\$ 100.00	\$ -
DR 36666 Buffalo line 71.301 Local	\$ -	\$ -	\$ -
DR36919 Carrollton - NYS	\$ 100.00	\$ 100.00	\$ -
DR36919 Carrollton - local	\$ -	\$ -	\$ -

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority
Income Statement 2024

	Through 2/28/2024	Through 1/31/2024	Monthly +/-
Revenue			
WNYPRR	\$ -	\$ -	\$ -
Construction - WNYPRR	\$ -	\$ -	\$ -
Steamburg Poland DR36233	\$ -	\$ -	\$ -
Track and Bridge DR37168	\$ 30,652.34	\$ 30,652.34	\$ -
Olean Engine House DR37308	\$ 311,485.47	\$ 311,485.47	\$ -
Carrollton DR36919	\$ -	\$ -	\$ -
	<u>\$ 342,137.81</u>	<u>\$ 342,137.81</u>	<u>\$ -</u>
Total Revenue			
Expenses			
Administration			
RONY Membership	\$ -	\$ -	\$ -
Construction - admin	\$ -	\$ -	\$ -
Construction		\$ -	\$ -
Steamburg Poland DR36233	\$ 311,485.47	\$ -	\$ 311,485.47
Track and Bridge DR37168	\$ 30,652.34	\$ -	\$ 30,652.34
Olean Engine House DR37308	\$ -	\$ -	\$ -
WNYPRR FEMA		\$ -	\$ -
Insurance		\$ -	\$ -
Contractual		\$ -	\$ -
To Legal	\$ -	\$ -	\$ -
	<u>\$ 342,137.81</u>	<u>\$ -</u>	<u>\$ 342,137.81</u>
Net Income			
	\$ -	\$ 342,137.81	\$ (342,137.81)