

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority
Balance Sheet

Assets	8/31/2024	7/31/2024	+/- change
Cash	\$ 218,892.34	\$ 32,192.21	\$ 186,700.13
Accounts Receivable		\$ -	\$ -
WNYPRR	\$ -	\$ -	\$ -
New York State	\$ -	\$ -	\$ -
Total Current	<u>\$ 218,892.34</u>	<u>\$ 32,192.21</u>	<u>\$ 186,700.13</u>
Track Improvements	\$ 21,602,540.00	\$ 21,602,540.00	\$ -
Accumulated Depreciation	\$ (19,056,643.00)	\$ (19,056,643.00)	\$ -
Net Track Improvements	<u>\$ 2,545,897.00</u>	<u>\$ 2,545,897.00</u>	<u>\$ -</u>
Total Assets	<u>\$ 2,764,789.34</u>	<u>\$ 2,578,089.21</u>	<u>\$ 186,700.13</u>
Liabilities			
Accounts Payable			
WNYPRR	\$ 186,700.13	\$ -	\$ 186,700.13
Legal	\$ -	\$ -	\$ -
Audit	\$ -	\$ -	\$ -
Administration	\$ -	\$ -	\$ -
Total Current Liabilities	<u>\$ 186,700.13</u>	<u>\$ -</u>	<u>\$ 186,700.13</u>
Long Term Debt	\$ -	\$ -	\$ -
Total Total Liabilities	<u>\$ 186,700.13</u>	<u>\$ -</u>	<u>\$ 186,700.13</u>
Net Worth			
Invested in capital assets	<u>\$ 2,578,089.21</u>	<u>\$ 2,578,089.21</u>	<u>\$ (0.00)</u>
Total Liabilities Plus Net Worth	<u>\$ 2,764,789.34</u>	<u>\$ 2,578,089.21</u>	<u>\$ 186,700.13</u>
Footnote:			
Grants Contracted			
DR36233 Steamburg Poland - NYS	\$ 311,485.47	\$ 311,485.47	\$ -
DR36233 Steamburg Poland - Local	\$ 133,493.77	\$ 133,493.77	\$ -
DR37168 Track/Bridges Rehab - NYS	\$ 266,947.14	\$ 453,647.27	\$ (186,700.13)
DR37168 Track/Bridges Rehab - local	\$ 66,736.79	\$ 138,677.73	\$ (71,940.94)
DR37308 Olean Yard NYS	\$ 558,636.49	\$ 558,636.49	\$ -
DR37308 Olean Yard Local	\$ 139,659.12	\$ 139,659.12	\$ -
DR 34327 Five Bridge - NYS	\$ 100.00	\$ 100.00	\$ -
DR 34327 Five Bridge - Local	\$ -	\$ -	\$ -
DR 36666 Buffalo line 71.301 NYS	\$ 100.00	\$ 100.00	\$ -
DR 36666 Buffalo line 71.301 Local	\$ -	\$ -	\$ -
	<u>\$ 1,477,158.78</u>	<u>\$ 1,735,799.85</u>	

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority
Income Statement 2024

	Through 08/31/2024	Through 07/31/2024	Monthly +/-
Revenue			
	\$ -		\$ -
WNYPRR	\$ 40,000.00	\$ 40,000.00	\$ -
Construction - WNYPRR	\$ 6,842.75	\$ 6,842.75	\$ -
Steamburg Poland DR36233	\$ -	\$ -	\$ -
Track and Bridge DR37168	\$ 186,700.13	\$ -	\$ 186,700.13
Olean Engine House DR37308	\$ 30,652.34	\$ 30,652.34	\$ -
Carrollton DR36919	\$ 311,485.47	\$ 311,485.47	\$ 186,700.13
Total Revenue	<u>\$ 575,680.69</u>	<u>\$ 388,980.56</u>	
Expenses			
Administration	\$ 85,000.00	\$ 85,000.00	\$ -
RONY Membership	\$ -	\$ -	\$ -
Construction - admin	\$ 6,842.75	\$ 6,842.75	\$ -
Construction	\$ -	\$ -	\$ -
Steamburg Poland DR36233	\$ 311,485.47	\$ 311,485.47	\$ -
Track and Bridge DR37168	\$ 30,652.34	\$ 30,652.34	\$ -
Olean Engine House DR37308		\$ -	\$ -
WNYPRR FEMA	\$ -	\$ -	\$ -
Insurance		\$ -	\$ -
Contractual	\$ 3,000.00	\$ 3,000.00	\$ -
T Legal	<u>\$ 436,980.56</u>	<u>\$ 436,980.56</u>	\$ -
Net Income	\$ 138,700.13	\$ (48,000.00)	\$ 186,700.13