

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority
Balance Sheet

Assets	2/28/2023	1/31/2023	+/- change
Cash	\$ 76,002.14	\$ 76,002.14	\$ -
Accounts Receivable		\$ -	\$ -
WNYPRR	\$ -	\$ -	\$ -
WNYPRR - admin	\$ 40,000.00	\$ -	\$ 40,000.00
New York State	\$ -	\$ -	\$ -
Total Current	<u>\$ 116,002.14</u>	<u>\$ 76,002.14</u>	<u>\$ 40,000.00</u>
Track Improvements	\$ 20,656,378.00	\$ 20,656,378.00	\$ -
Accumulated Depreciation	<u>\$ (18,208,959.00)</u>	<u>\$ (18,208,959.00)</u>	<u>\$ -</u>
Net Track Improvements	<u>\$ 2,447,419.00</u>	<u>\$ 2,447,419.00</u>	<u>\$ -</u>
Total Assets	<u>\$ 2,563,421.14</u>	<u>\$ 2,523,421.14</u>	<u>\$ 40,000.00</u>
Liabilities			
Accounts Payable			
WNYPRR	\$ -	\$ -	\$ -
Legal	\$ -	\$ -	\$ -
Audit	\$ 3,000.00	\$ 3,000.00	\$ -
Administration	<u>\$ 25,000.00</u>	<u>\$ 25,000.00</u>	<u>\$ -</u>
Total Current Liabilities	<u>\$ 28,000.00</u>	<u>\$ 28,000.00</u>	<u>\$ -</u>
Long Term Debt	\$ -	\$ -	\$ -
Total Total Liabilities	\$ 28,000.00	\$ 28,000.00	\$ -
Net Worth			
Invested in capital assets	<u>\$ 2,535,421.14</u>	<u>\$ 2,495,421.14</u>	<u>\$ 40,000.00</u>
Total Liabilities Plus Net Worth	\$ 2,563,421.14	\$ 2,523,421.14	\$ 40,000.00

Footnote:

Grants Contracted

DR36233 Steamburg Poland - NYS	\$ 1,190,610.76	\$ 1,190,610.76	\$ -
DR36233 Steamburg Poland - Local	\$ 510,261.76	\$ 510,261.76	\$ -
DR37168 Track/Bridges Rehab - NYS	\$ 554,710.92	\$ 554,710.92	\$ -
DR37168 Track/Bridges Rehab - local	\$ 138,677.73	\$ 138,677.73	\$ -
DR37308 Olean Yard NYS	\$ 558,636.49	\$ 558,636.49	\$ -
DR37308 Olean Yard Local	\$ 139,659.12	\$ 139,659.12	\$ -
DR 34327 Five Bridge - NYS	\$ 99.82	\$ 99.82	\$ -
DR 34327 Five Bridge - Local	\$ -	\$ -	\$ -
DR 36666 Buffalo line 71.301 NYS	\$ 100.00	\$ 100.00	\$ -
DR 36666 Buffalo line 71.301 Local	\$ -	\$ -	\$ -
DR36919 Carrollton - NYS	\$ 100.00	\$ 100.00	\$ -
DR36919 Carrollton - local	\$ -	\$ -	\$ -

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority
Income Statement 2023

	Through 2/28/2023	Through 1/31/2023	Monthly +/-
Revenue			
WNYPRR	\$ -	\$ -	\$ -
Construction - WNYPRR	\$ -	\$ -	\$ -
Steamburg Poland DR36233	\$ -	\$ -	\$ -
Track and Bridge DR37168	\$ -	\$ -	\$ -
Olean Engine House DR37308	\$ -	\$ -	\$ -
Carrollton DR36919	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Revenue			
Expenses			
Administration			
RONY Membership	\$ -	\$ -	\$ -
Construction - admin	\$ -	\$ -	\$ -
Construction		\$ -	\$ -
Steamburg Poland DR36233	\$ -	\$ -	\$ -
Track and Bridge DR37168	\$ -	\$ -	\$ -
Olean Engine House DR37308	\$ -	\$ -	\$ -
WNYPRR FEMA		\$ -	\$ -
Insurance		\$ -	\$ -
Contractual		\$ -	\$ -
To Legal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	\$ -	\$ -	\$ -
Net Income	\$ -	\$ -	\$ -