

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority  
Balance Sheet

Assets	9/30/2022	8/31/2022	+/- change
Cash	\$ 87,162.14	\$ 87,162.14	\$ -
Accounts Receivable		\$ -	\$ -
WNYPRR	\$ -	\$ -	\$ -
New York State	\$ -	\$ -	\$ -
Total Current	\$ 87,162.14	\$ 87,162.14	\$ -
Track Improvements	\$ 20,335,644.26	\$ 20,335,644.26	\$ -
Accumulated Depreciation	\$ (16,552,740.00)	\$ (16,552,740.00)	\$ -
Net Track Improvements	\$ 3,782,904.26	\$ 3,782,904.26	\$ -
Total Assets	\$ 3,870,066.40	\$ 3,870,066.40	\$ -
Liabilities			
Accounts Payable			
WNYPRR	\$ -	\$ -	\$ -
Legal	\$ -	\$ -	\$ -
Audit	\$ -	\$ -	\$ -
Administration	\$ 5,000.00	\$ 5,000.00	\$ -
Total Current Liabilities	\$ 5,000.00	\$ 5,000.00	\$ -
Long Term Debt	\$ -	\$ -	\$ -
Total Total Liabilities	\$ 5,000.00	\$ 5,000.00	\$ -
Net Worth			
Invested in capital assets	\$ 3,865,066.40	\$ 3,865,066.40	\$ -
Total Liabilities Plus Net Worth	\$ 3,870,066.40	\$ 3,870,066.40	\$ -
Footnote:			
Grants Contracted			
DR36233 Steamburg Poland - NYS	\$ 1,192,408.46	\$ 1,192,408.46	\$ -
DR36233 Steamburg Poland - Local	\$ 511,032.20	\$ 511,032.20	\$ -
DR37168 Track/Bridges Rehab - NYS	\$ 484,299.62	\$ 484,299.62	\$ -
DR37168 Track/Bridges Rehab - local	\$ 121,074.90	\$ 121,074.90	\$ -
DR37308 Olean Yard NYS	\$ 558,636.49	\$ 558,636.49	\$ -
DR37308 Olean Yard Local	\$ 139,659.12	\$ 139,659.12	\$ -
DR 34327 Five Bridge - NYS	\$ 236,741.59	\$ 236,741.59	\$ -
DR 34327 Five Bridge - Local	\$ 233,096.07	\$ 233,096.07	\$ -
DR 36666 Buffalo line 71.301 NYS	\$ 22,794.90	\$ 22,794.90	\$ -
DR 36666 Buffalo line 71.301 Local	\$ 5,698.72	\$ 5,698.72	\$ -
DR36919 Carrollton - NYS	\$ 5,421.56	\$ 5,421.56	\$ -
DR36919 Carrollton - local	\$ 1,355.39	\$ 1,355.39	\$ -
	\$ 3,512,219.02	\$ 3,512,219.02	

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority  
Income Statement 2022

	Through 09/30/2022	Through 08/31/2022	Monthly +/-
Revenue			
	\$ -		\$ -
WNYPRR	\$ 40,000.00	\$ 40,000.00	\$ -
Construction - WNYPRR	\$ 172.51	\$ 172.51	\$ -
Steamburg Poland DR36233	\$ 28,735.61	\$ 28,735.61	\$ -
Track and Bridge DR37168	\$ 34,703.04	\$ 34,703.04	\$ -
Olean Engine House DR37308	\$ -	\$ -	\$ -
Carrollton DR36919	<u>\$ 103,611.16</u>	<u>\$ 103,611.16</u>	<u>\$ -</u>
Total Revenue			
Expenses			
Administration	\$ 20,000.00	\$ 20,000.00	\$ -
RONY Membership	\$ 1,150.00	\$ 1,150.00	\$ -
Construction - admin		\$ -	\$ -
Construction	\$ -	\$ -	\$ -
Steamburg Poland DR36233	\$ 28,735.61	\$ 28,735.61	\$ -
Track and Bridge DR37168	\$ 34,703.04	\$ 34,703.04	\$ -
Olean Engine House DR37308		\$ -	\$ -
WNYPRR FEMA		\$ -	\$ -
Insurance		\$ -	\$ -
Contractual	<u>\$ 3,000.00</u>	<u>\$ 3,000.00</u>	<u>\$ -</u>
To Legal	<u>\$ 87,588.65</u>	<u>\$ 87,588.65</u>	<u>\$ -</u>
Net Income	\$ 16,022.51	\$ 16,022.51	\$ -