

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority  
Income Statement

| Revenue               | Actual 2005         | Actual 2006          | Budget 2007            |
|-----------------------|---------------------|----------------------|------------------------|
| WNYPRR                | \$ 20,000.00        | \$ 26,366.12         | \$ 102,689.00          |
| RBOG                  | \$ 24,439.00        | \$ -                 | \$ -                   |
| Counties              | \$ -                | \$ -                 | -                      |
| New York State        | \$ -                | \$ 318,158.92        | \$ 4,134,475.00        |
| EDA/Federal           | -                   | -                    | -                      |
| Total Revenue         | <u>\$ 44,439.00</u> | <u>\$ 344,525.04</u> | <u>\$ 4,237,164.00</u> |
| <br>                  |                     |                      |                        |
| Expenses              |                     |                      |                        |
| Administration        | \$ 22,000.00        | \$ 10,700.00         | \$ 80,000.00           |
| Engineering           | -                   | -                    | -                      |
| Insurance             | 7,624.00            | 7,229.00             | 7,400.00               |
| Construction          | -                   | 318,308.90           | 4,134,475.00           |
| Legal                 | 8,155.70            | 8,268.70             | 8,000.00               |
| Total Operating Costs | <u>\$ 37,779.70</u> | <u>\$ 344,506.60</u> | <u>\$ 4,229,875.00</u> |
| <br>                  |                     |                      |                        |
| Net Income            | <u>\$ 6,659.30</u>  | <u>\$ 18.44</u>      | <u>\$ 7,289.00</u>     |