Chautauqua, Cattaraugus, Allegany & Steuben Counties

Southern Tier Extension Railroad Authority

Center for Regional Excellence, 4039 Route 219, Suite 200, Salamanca, New York 14779
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"This institution is an equal opportunity organization"

Terry Everetts, Chairman
Richard Zink, Chief Executive Officer

STERA Schedule of Debt Report
Prepared for the year ending December 31, 2016

Current Bond Ratings

The Authority has never issued any bonds since its inception, and has no immediate plans to issue bonds. Accordingly, the Authority never has obtained a bond rating for any bond issues.

Bond and Note Schedule

Since its inception in 2000, STERA has not issued any bonds or notes. Consequently, as of December 31, 2016, the end of STERA's fiscal year, STERA had no bonds or notes outstanding. Accordingly, in the year ending December 31, 2016, STERA did not redeem or incur any bonds or notes.

Schedule of Bonds and Notes Outstanding
As of December 31, 2016

Total Bonds Outstanding	$ 0.00
Total Notes Outstanding	0.00
Total Obligations Outstanding	$ 0.00

Statement of the Amounts of Obligations Redeemed and Incurred
For the Fiscal Year Ending December 31, 2016

Total Amounts of Obligations Redeemed	$ 0.00
Total Amounts of Obligations Incurred	$ 0.00
Total Amounts of Refinancings	$ 0.00
Total Amounts of Calls	$ 0.00
Total Amounts of Refundings	$ 0.00
Total Amounts of Defeasements	$ 0.00
Total Amounts of Interest Rate Exchanges	$ 0.00
Total Amounts of Other Such Agreements	$ 0.00

Long-Term Liabilities (including leases and employee benefit plans)

The Authority has no long term liabilities. The Authority has no leases for which it is the lessee. The Authority has no employees.